UNITED STATES BANKRUPTCY COURT **DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-1(b)

Jeffrey Traurig

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E-mail: jtraurig@trauriglaw.com Proposed Counsel for the Fee Examiner

In re:

BLOCKFI INC., et al.,1

Debtors

Order Filed on May 26, 2023 by Clerk **U.S. Bankruptcy Court**

District of New Jersey

Case No. 22-19361 (MBK)

Judge Michael B. Kaplan

Chapter 11

(Jointly Administered)

ORDER AUTHORIZING RETENTION OF TRAURIG LAW LLC AS COUNSEL TO THE FEE EXAMINER

The relief set forth on the following pages two (2) and three (3) is hereby ORDERED.

DATED: May 26, 2023

United States Bankruptcy Judge

¹ The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC. (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

Case 22-19361-MBK Doc 1012 Filed 05/28/23 Entered 05/29/23 00:12:58 Desc Imaged Certificate of Notice Page 2 of 8

(Page 2)

BLOCKFI INC, et al.

Chapter 11, Case No.: 22-19361 (MBK) (Jointly Administered)

Order Authorizing Retention of Traurig Law LLC As Counsel To The Fee Examiner

Upon the applicant's, Elise S. Frejka (the "<u>Fee Examiner</u>"), request for authorization to retain Traurig Law LLC ("<u>Traurig Law</u>") as counsel to the Fee Examiner, it is hereby **ORDERED**:

1. The Fee Examiner is authorized to retain Traurig Law in the professional capacity noted in the Application.

The professional's address is: Traurig Law LLC
One University Plaza, Suite 124
Hackensack, NJ 07601

- 2. As provided in the *Order Appointing an Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 925], the "fees and expenses of the Fee Examiner and any Court-approved professional for the Fee Examiner shall be subject to application and review pursuant to section 330 of the Bankruptcy Code and shall be paid from the Debtors' estates as an expense of administration under Bankruptcy Code section 503(b)(2) and in accordance with the procedures in the Administrative Fee Order, except that neither the Fee Examiner nor any professional retained by her shall review their own fee applications. The Fee Examiner's compensation shall not be contingent, dependent or based on any element of success or result." Traurig Law's fees and expenses and those of any counsel retained pursuant to court order, shall be subject to the information detail requirements set forth in D.N.J. LBR 2016-1.
- 3. Traurig Law will only bill 50% for non-working travel and shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any of Traurig's fee applications in this case.
- 4. Traurig Law will use the billing and expense categories set forth in the U.S. Trustee Guidelines (Exhibit D-1 "Summary of Compensation Requested by Project Category), among other categories.
- 5. Traurig Law will provide all monthly fee statements, interim fee applications, and final fee applications in "LEDES" format or other satisfactory format to the United States Trustee.

Case 22-19361-MBK Doc 1012 Filed 05/28/23 Entered 05/29/23 00:12:58 Desc Imaged Certificate of Notice Page 3 of 8

(Page 3)

BLOCKFI INC, et al.

Chapter 11, Case No.: 22-19361 (MBK) (Jointly Administered)

Order Authorizing Retention of Traurig Law LLC As Counsel To The Fee Examiner

6. Traurig Law will agree to make a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures as set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective as of November 1, 2013* (the "U.S. Trustee Guidelines").

- 7. Traurig Law shall not charge a markup with respect to fees billed by contract attorneys or independent contractors or subcontractors who are hired by Traurig to provide services in this matter and shall ensure that any such contract attorneys or independent contractors or subcontractors are subject to conflict checks and disclosures in accordance with the requirements of the Bankruptcy Code and Bankruptcy Rules.
- 8. No agreement or understanding exists between Traurig Law and any other person, other than as permitted by section 504 of the Bankruptcy Code, to share compensation received for services rendered in connection with this case, nor shall Traurig Law share or agree to share compensation received for services rendered in connection with this case with any other person other than as permitted by section 504 of the Bankruptcy Code

9.	If the professional requested a waiver as noted below, it is \square Granted \square Denied.
	☐ Waiver, under D.N.J. LBR 2014-2(b), of the requirements of D.N.J. LBR 2016-1.
	□ Waiver, under D.N.J. LBR 2014-3, of the requirements of D.N.J. LBR 2016-1 in a
	chapter 13 case. Payment to the professional may only be made after satisfactory completion of services.

10. The effective date of retention is the date the application was filed with the Court.

Case 22-19361-MBK Doc 1012 Filed 05/28/23 Entered 05/29/23 00:12:58 Des Imaged Certificate of Notice Page 4 of 8

United States Bankruptcy Court
District of New Jersey

In re: Case No. 22-19361-MBK BlockFi Inc. Chapter 11

Debtor

CERTIFICATE OF NOTICE

District/off: 0312-3 User: admin Page 1 of 5
Date Rcvd: May 26, 2023 Form ID: pdf903 Total Noticed: 1

The following symbols are used throughout this certificate:

Symbol Definition

Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS

regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '#' were identified by the USPS National Change of Address system as requiring an update. While the notice was still deliverable,

the notice recipient was advised to update its address with the court immediately.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 28, 2023:

Recipient Name and Address

db #+ BlockFi Inc., 201 Montgomery Street, Suite 263, Jersey City, NJ 07302-5057

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 28, 2023 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on May 26, 2023 at the address(es) listed below:

Name Email Address

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Case 22-19361-MBK Doc 1012 Filed 05/28/23

Imaged Certificate of Notice

Entered 05/29/23 00:12:58 Page 5 of 8

Desc

District/off: 0312-3 User: admin Page 2 of 5 Date Rcvd: May 26, 2023 Form ID: pdf903 Total Noticed: 1

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Case 22-19361-MBK Doc 1012 Filed 05/28/23 Imaged Certificate of Notice

Entered 05/29/23 00:12:58 Page 6 of 8

Desc

District/off: 0312-3 User: admin Page 3 of 5
Date Rcvd: May 26, 2023 Form ID: pdf903 Total Noticed: 1

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Case 22-19361-MBK Doc 1012 Filed 05/28/23 Entered 05/29/23 00:12:58 Desc Imaged Certificate of Notice Page 7 of 8

District/off: 0312-3 User: admin Page 4 of 5
Date Rcvd: May 26, 2023 Form ID: pdf903 Total Noticed: 1

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Case 22-19361-MBK Doc 1012 Filed 05/28/23 Entered 05/29/23 00:12:58 Desc Imaged Certificate of Notice Page 8 of 8

District/off: 0312-3 User: admin Page 5 of 5
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